



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | Universal Academy Charter School | | | | | District Number: | 4225-07 |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|--------------|
| Fund | FY 2021 Beginning Fund Balances | FY 2021 Actual Revenues and Transfers In | FY 2021 Actual Expenditures and Transfers Out | June 30, 2021 Actual Fund Balances | FY 2022 Budget Revenues and Transfers In | FY 2022 Budget Expenditures and Transfers Out | June 30, 2022 Projected Fund Balances | |
| General Fund/Restricted | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| General Fund/Other | \$ 6,406,823 | \$ 6,949,822 | \$ 5,904,785 | \$ 7,451,860 | \$ 6,169,563 | \$ 6,169,563 | \$ 7,451,860 | |
| Food Service Fund | \$ 22,941 | \$ 212,771 | \$ 235,712 | \$ 0 | \$ 494,608 | \$ 494,608 | \$ 0 | |
| Community Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total - All Funds | \$ 6,429,764 | \$ 7,162,593 | \$ 6,140,497 | \$ 7,451,860 | \$ 6,664,171 | \$ 6,664,171 | \$ 7,451,860 | |
| Long-Term Debt | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | | | |
| Outstanding July 1, 2020 | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021 | | | | | \$ | - |
| Plus: New Issues | \$ - | | | | | | | |
| Less: Redeemed Issues | \$ - | Cost per student - Average Daily Membership (ADM) 06/30/2021 | | | | | | |
| Outstanding June 30, 2021 | \$ - | | | | | | | |
| Short-Term Debt | | Total Operating Expenditures | | | | | \$ | 6,140,497.19 |
| Certificates of Indebtedness | \$ - | FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | | | 417.99 |
| Other Short-Term Indebtedness | \$ - | FY 2021 Operating Cost per ADM | | | | | \$ | 14,690.54 |

The complete budget may be inspected upon request to the superintendent.

Comments: