

UNIVERSAL ACADEMY CHARTER SCHOOL
FINANCIAL REPORT SUMMARY
December 31, 2014

1. Universal ended December with an operating balance of \$191,551.
2. The General Fund has an operating balance of \$222,614. The school has recorded 59% of the Adopted Budgeted Revenue and 49% of the Adopted Budgeted Expense.
3. The Food Service has an operating deficit of (\$31,063). The school has recorded 40% of the Adopted Budgeted Revenue and 71% of the Adopted Budgeted Expense.
4. Universal had cash balance of \$194,304 as of December 31, 2014.
5. Vendor payables outstanding were \$27,296.
6. The 2015 Adopted Budget is based on 144 ADM.
7. The Schools current operating budget was based on a 5 year projection with a lot of unknowns. We are working to develop a revised budget based on up-to-date data.